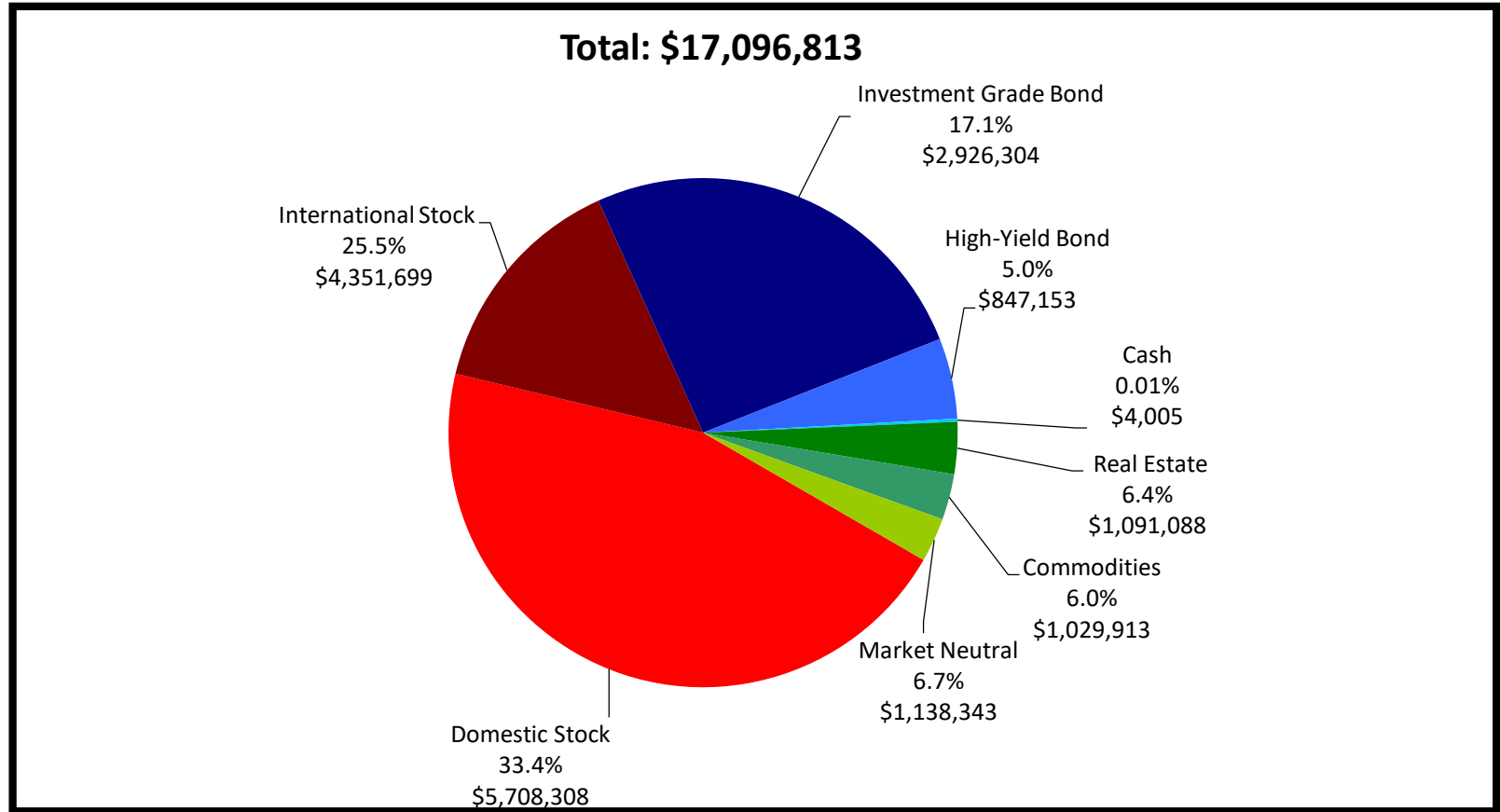


# Manhattan Beach Education Foundation Endowment Fund

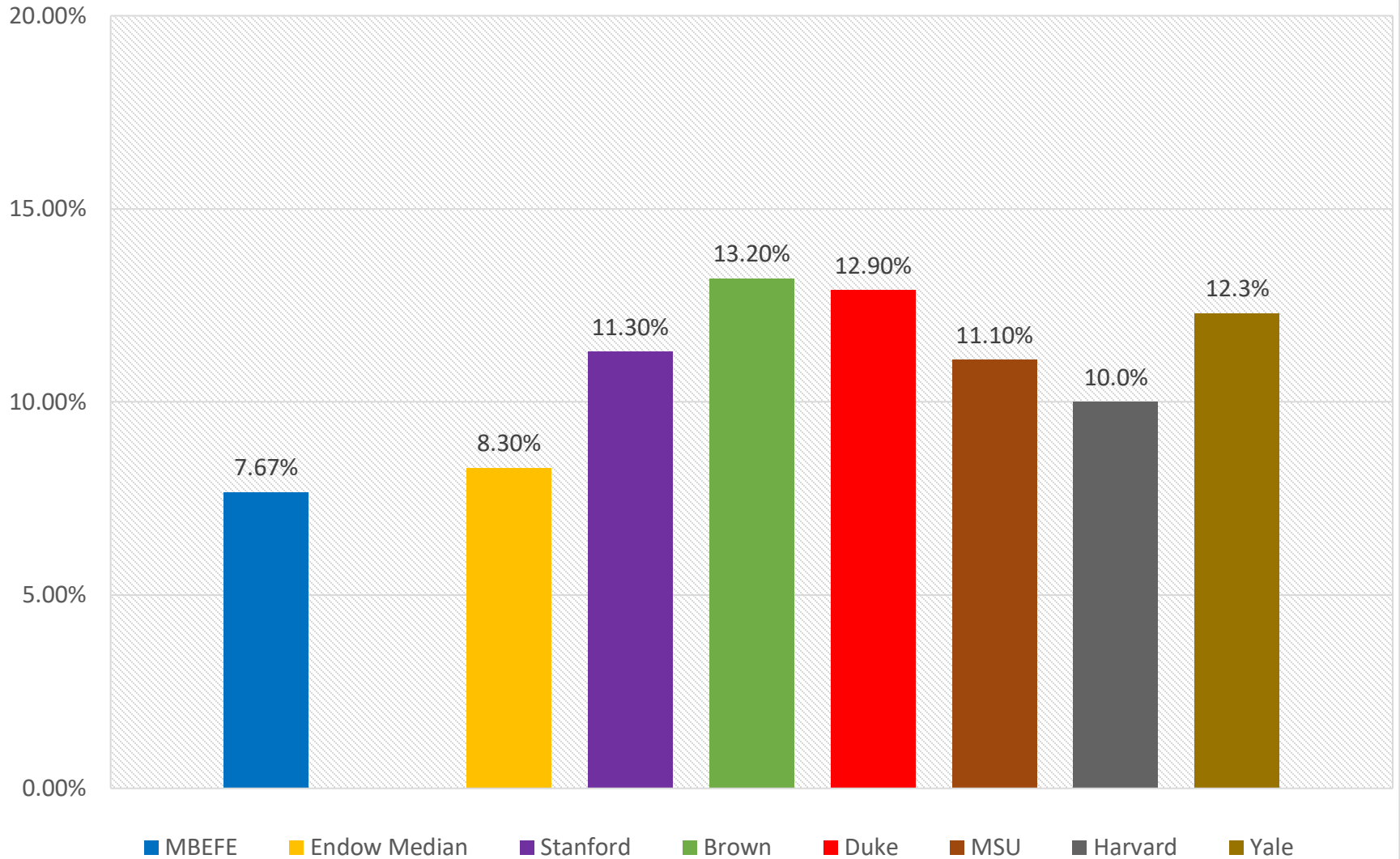
## Portfolio Asset Allocation as of 12/31/2018



	Current	Target	Diff	Ranges:	
				Minimum	Maximum
<u>Equity:</u>	58.9%	60.0%	-1.1%	0%	100%
Domestic	33.4%	35.0%	-1.6%		
International	25.5%	25.0%	0.5%		
<u>Fixed Income:</u>	22.1%	20.0%	2.1%	0%	100%
Cash	0.0%	0.0%	0.0%		
Investment Grade	17.1%	15.0%	2.1%		
High Yield	5.0%	5.0%	0.0%		
<u>Alternatives:</u>	19.1%	20.0%	-0.9%	0%	30%
Real Estate	6.4%	6.7%	-0.3%		
Commodities	6.0%	6.7%	-0.7%		
Market Neutral	6.7%	6.7%	0.0%		

# MBEFE Endowment Performance (6/30/2018)

One Year



# MBEFE Endowment Performance (6/30/2018)

Ten Year

