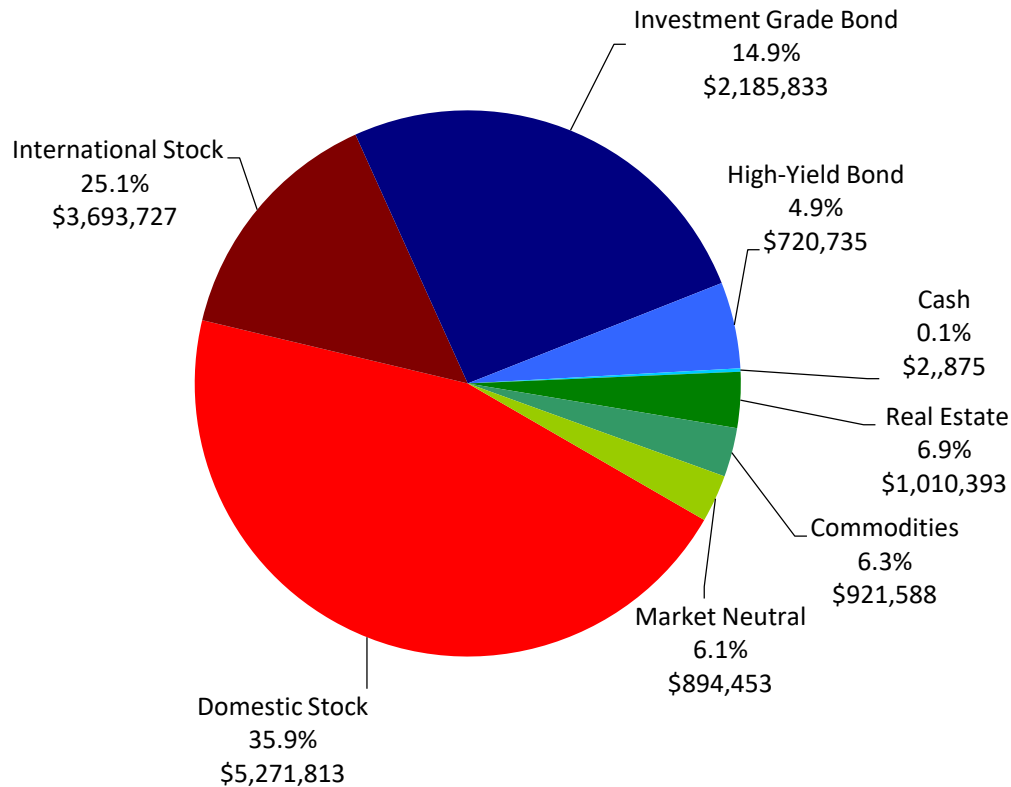


# Manhattan Beach Education Foundation Endowment Fund

## Portfolio Asset Allocation as of 12/31/2016

**Total: \$14,701,417**



	Current	Target	Diff	Ranges:	
				Minimum	Maximum
<u>Equity:</u>	61.0%	60.0%	1.0%	0%	100%
Domestic	35.9%	35.0%	0.9%		
International	25.1%	25.0%	0.1%		
<u>Fixed Income:</u>	19.8%	20.0%	-0.2%	0%	100%
Cash	0.0%	0.0%	0.0%		
Investment Grade	14.9%	15.0%	-0.1%		
High Yield	4.9%	5.0%	-0.1%		
<u>Alternatives:</u>	19.3%	20.0%	-0.7%	0%	30%
Real Estate	6.9%	6.7%	0.2%		
Commodities	6.3%	6.7%	-0.4%		
Market Neutral	6.1%	6.7%	-0.6%		

# MBEFE Endowment Performance

(12/31/2016)

One Year

